

Income Statement as of March 31, 2010

	MDL	EUR equivalent
Interest income		
Interest income on placements with banks	459 460	27 480
Interest income on overnight placements	185 093	11 070
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	5 579 579	333 713
Interest income and commission on loans	64 490 821	3 857 176
Total interest income	70 714 953	4 229 439
Interest expenses		
Interest expense on deposits from banks	366 720	21 933
Interest expense on deposits from individuals	17 782 150	1 063 545
Interest expense on deposits from enterprises	8 426 477	503 985
Total interest expense on deposits	26 575 347	1 589 463
Interest expense on overnight borrowings	0	0
Interest expense on borrowings from other creditors	5 270 962	315 255
Total interest expense on borrowings	5 270 962	315 255
Total interest expense	31 846 309	1 904 718
Interest margin	38 868 644	2 324 721
Losses on interest-bearing assets	14 909 529	891 734
Net interest margin after losses on loans and advances	23 959 115	1 432 987
Non-interest income		
Gain on trading securities	0	0
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	3 326 114	198 934
Commission income	8 186 448	489 629
Other non-interest income	1 056 885	63 212
Total non-interest income	12 569 447	751 775
Non-interest expenses		
Wages and salaries	12 131 816	725 600
Bonuses	0	0
Pensions, social insurance and other benefits	3 518 221	210 424
Premises expenses	9 138 327	546 560
Taxes and fees	60 022	3 590
Consultants and audit expenses	50 134	2 998
Other non-interest expenses	9 666 209	578 134
Losses on non-interest-bearing assets	-48 010	-2 871
Losses on contingent engagements	-342 124	-20 463
Total non-interest expenses	34 174 595	2 043 972
Net income before tax	2 353 967	140 790
Extraordinary income	0	0
Income tax	0	0
Net income	2 353 967	140 790

Note: the official NBM exchange rate as of March 31, 2010 constituted MDL 16.7197 = EUR 1