

**Balance sheet as of March 31, 2010**

<b>Assets</b>	<b>MDL</b>	<b>EUR equivalent</b>
Cash in hand	145 250 674	8 687 397
Due from banks, net	86 101 787	5 149 721
Balances with the National Bank of Moldova	165 393 598	9 892 139
Overnight placements	60 000 000	3 588 581
	<u>456 746 059</u>	<u>27 317 838</u>
Securities, net		
Investment securities	432 466 112	25 865 662
Trading securities	392 183	23 456
Less: securities loss provisions	20 375	1 219
	<u>432 837 920</u>	<u>25 887 899</u>
Loans and financial lease receivables	2 491 128 439	148 993 609
Less: loan loss provisions	276 154 592	16 516 719
	<u>2 214 973 847</u>	<u>132 476 890</u>
Fixed assets, net	96 219 265	5 754 844
Intangible assets, net	664 560	39 747
Accrued interest receivable	54 546 488	3 262 408
Other assets, net	117 403 293	7 021 855
<b>Total assets</b>	<b>3 373 391 432</b>	<b>201 761 481</b>
<b>Liabilities and shareholders' equity</b>		
<b>Non-interest bearing deposits</b>		
Due to banks	427 910	25 593
Deposits of individuals	32 319 014	1 932 990
Deposits of enterprises	98 382 492	5 884 226
	<u>131 129 416</u>	<u>7 842 809</u>
<b>Interest bearing deposits</b>		
Due to banks	81 655 380	4 883 783
Deposits of individuals	794 006 899	47 489 303
Deposits of enterprises	635 324 574	37 998 563
	<u>1 510 986 853</u>	<u>90 371 649</u>
<b>Total deposits</b>	<b>1 642 116 269</b>	<b>98 214 458</b>
Overnight borrowings	0	0
Other borrowings	872 580 444	52 188 762
Accrued interest payable	18 402 876	1 100 670
Deferred tax liability	0	0
Other liabilities	26 063 230	1 558 835
Loss provisions for contingent engagements	3 449 359	206 304
<b>Total liabilities</b>	<b>2 562 612 178</b>	<b>153 269 029</b>
<b>Shareholders' equity</b>		
Common stock in circulation	635 000 000	37 979 150
General reserve	11 439 615	684 200
Revaluation reserve	7 766 520	464 513
Retained earnings	156 573 119	9 364 589
<b>Total shareholders' equity</b>	<b>810 779 254</b>	<b>48 492 452</b>
<b>Total liabilities and shareholders' equity</b>	<b>3 373 391 432</b>	<b>201 761 481</b>

Note: the official NBM exchange rate as of March 31, 2010 constituted MDL 16.7197 = EUR 1