

Income Statement as of June 30, 2009

	MDL	EUR equivalent
Interest income		
Interest income on placements with banks	9 602 471	607 859
Interest income on overnight placements	974 060	61 660
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	8 091 994	512 242
Interest income and commission on loans	189 592 719	12 001 666
Total interest income	208 261 244	13 183 427
Interest expenses		
Interest expense on deposits from banks	6 553 255	414 836
Interest expense on deposits from individuals	61 192 800	3 873 648
Interest expense on deposits from enterprises	23 701 075	1 500 334
Total interest expense on deposits	91 447 130	5 788 818
Interest expense on overnight borrowings	16 215	1 026
Interest expense on borrowings from other creditors	16 684 932	1 056 196
Total interest expense on borrowings	16 701 147	1 057 222
Total interest expense	108 148 277	6 846 040
Interest margin	100 112 967	6 337 387
Losses on interest-bearing assets	58 320 566	3 691 829
Net interest margin after losses on loans and advances	41 792 401	2 645 558
Non-interest income		
Gain on trading securities	0	0
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	23 101 419	1 462 374
Commission income	14 041 146	888 838
Other non-interest income	6 856 733	434 047
Total non-interest income	43 999 298	2 785 259
Non-interest expenses		
Wages and salaries	21 364 299	1 352 410
Bonuses	2 459 893	155 717
Pensions, social insurance and other benefits	7 488 737	474 055
Premises expenses	24 818 576	1 571 074
Taxes and fees	82 294	5 209
Consultants and audit expenses	231 715	14 668
Other non-interest expenses	19 344 345	1 224 543
Losses on non-interest-bearing assets	282 049	17 854
Losses on contingent engagements	-512 664	-32 454
Total non-interest expenses	75 559 244	4 783 076
Net income before tax	10 232 455	647 741
Extraordinary income	0	0
Income tax	0	0
Net income	10 232 455	647 741

Note: the official NBM exchange rate as of June 30, 2009 constituted MDL 15.7972 = EUR 1