

Income Statement as of March 31, 2009

	MDL	EUR equivalent
Interest income		
Interest income on placements with banks	5 455 081	377 977
Interest income on overnight placements	652 677	45 223
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	4 920 631	340 946
Interest income and commission on loans	98 010 599	6 791 059
Total interest income	109 038 988	7 555 205
Interest expenses		
Interest expense on deposits from banks	3 933 837	272 572
Interest expense on deposits from individuals	32 115 792	2 225 272
Interest expense on deposits from enterprises	12 135 603	840 864
Total interest expense on deposits	48 185 232	3 338 708
Interest expense on overnight borrowings	15 667	1 086
Interest expense on borrowings from other creditors	9 115 301	631 590
Total interest expense on borrowings	9 130 968	632 676
Total interest expense	57 316 200	3 971 384
Interest margin	51 722 788	3 583 821
Losses on interest-bearing assets	10 446 382	723 820
Net interest margin after losses on loans and advances	41 276 406	2 860 001
Non-interest income		
Gain on trading securities	0	0
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	12 067 623	836 154
Commission income	6 677 715	462 692
Other non-interest income	3 867 489	267 975
Total non-interest income	22 612 827	1 566 821
Non-interest expenses		
Wages and salaries	10 677 689	739 847
Bonuses	0	0
Pensions, social insurance and other benefits	3 440 962	238 421
Premises expenses	11 992 586	830 955
Taxes and fees	29 486	2 043
Consultants and audit expenses	87 627	6 072
Other non-interest expenses	12 202 183	845 477
Losses on non-interest-bearing assets	-4 467	-310
Losses on contingent engagements	605 144	41 929
Total non-interest expenses	39 031 210	2 704 434
Net income before tax	24 858 023	1 722 388
Extraordinary income	0	0
Income tax	0	0
Net income	24 858 023	1 722 388

Note: the official NBM exchange rate as of March 31, 2009 constituted MDL 14.4323 = EUR 1