

Balance sheet as of June 30, 2009

Assets	MDL	EUR equivalent
Cash in hand	184 461 242	11 676 831
Due from banks, net	185 994 388	11 773 883
Balances with the National Bank of Moldova	384 975 856	24 369 879
Overnight placements	107 108 740	6 780 236
	<u>862 540 226</u>	<u>54 600 829</u>
Securities, net		
Investment securities	143 600 349	9 090 241
Trading securities	392 183	24 826
Less: securities loss provisions	20 375	1 290
	<u>143 972 157</u>	<u>9 113 777</u>
Loans and financial lease receivables	2 323 667 744	147 093 646
Less: loan loss provisions	136 619 287	8 648 323
	<u>2 187 048 457</u>	<u>138 445 323</u>
Fixed assets, net	104 665 694	6 625 585
Intangible assets, net	803 081	50 837
Accrued interest receivable	56 623 708	3 584 414
Other assets, net	121 370 941	7 683 067
Total assets	3 477 024 264	220 103 832
Liabilities and shareholders' equity		
Non-interest bearing deposits		
Due to banks	158 876	10 057
Deposits of individuals	31 403 803	1 987 935
Deposits of enterprises	68 915 817	4 362 534
	<u>100 478 496</u>	<u>6 360 526</u>
Interest bearing deposits		
Due to banks	144 923 580	9 174 004
Deposits of individuals	741 033 001	46 909 136
Deposits of enterprises	528 124 240	33 431 509
	<u>1 414 080 821</u>	<u>89 514 649</u>
Total deposits	1 514 559 317	95 875 175
Overnight borrowings	5 454 286	345 269
Other borrowings	1 020 032 506	64 570 462
Accrued interest payable	30 054 154	1 902 499
Deferred tax liability	0	0
Other liabilities	25 532 824	1 616 287
Loss provisions for contingent engagements	4 575 124	289 616
Total liabilities	2 600 208 211	164 599 308
Shareholders' equity		
Common stock in circulation	635 000 000	40 196 997
General reserve	11 439 615	724 155
Revaluation reserve	7 766 520	491 639
Retained earnings	222 609 918	14 091 733
Total shareholders' equity	876 816 053	55 504 524
Total liabilities and shareholders' equity	3 477 024 264	220 103 832

Note: the official NBM exchange rate as of June 30, 2009 constituted MDL 15.7972 = EUR 1