

Balance sheet as of March 31, 2009

Assets	MDL	EUR equivalent
Cash in hand	210 414 175	14 579 393
Due from banks, net	231 866 043	16 065 772
Balances with the National Bank of Moldova	428 305 783	29 676 890
Overnight placements	0	0
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	870 586 001	60 322 055
Securities, net		
Investment securities	44 373 900	3 074 624
Trading securities	392 183	27 174
Less: securities loss provisions	20 375	1 412
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	44 745 708	3 100 386
Loans and financial lease receivables	2 382 547 817	165 084 416
Less: loan loss provisions	112 971 283	7 827 670
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	2 269 576 534	157 256 746
Fixed assets, net	104 263 896	7 224 344
Intangible assets, net	937 921	64 988
Accrued interest receivable	58 405 532	4 046 862
Other assets, net	18 450 700	1 278 431
Total assets	3 366 966 292	233 293 812
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Liabilities and shareholders' equity		
Non-interest bearing deposits		
Due to banks	534 271	37 019
Deposits of individuals	23 628 370	1 637 187
Deposits of enterprises	76 166 454	5 277 499
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	100 329 095	6 951 705
Interest bearing deposits		
Due to banks	205 114 480	14 212 182
Deposits of individuals	770 758 177	53 405 083
Deposits of enterprises	459 735 291	31 854 610
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	1 435 607 948	99 471 875
Total deposits	1 535 937 043	106 423 580
Overnight borrowings	0	0
Other borrowings	874 940 681	60 623 787
Accrued interest payable	33 218 042	2 301 646
Deferred tax liability	0	0
Other liabilities	25 903 364	1 794 818
Loss provisions for contingent engagements	5 525 540	382 859
Total liabilities	2 475 524 670	171 526 690
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Shareholders' equity		
Common stock in circulation	635 000 000	43 998 531
General reserve	5 772 470	399 969
Revaluation reserve	8 073 494	559 405
Retained earnings	242 595 658	16 809 217
Total shareholders' equity	891 441 622	61 767 122
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Total liabilities and shareholders' equity	3 366 966 292	233 293 812
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Note: the official NBM exchange rate as of March 31, 2009 constituted MDL 14.4323 = EUR 1