

Income Statement as of September 30, 2008

	MDL	EUR equivalent
Interest income		
Interest income on placements with banks	9 483 752	638 134
Interest income on overnight placements	1 405 758	94 589
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	23 507 936	1 581 780
Interest income and commission on loans	254 512 163	17 125 373
Total interest income	288 909 609	19 439 876
Interest expenses		
Interest expense on deposits from banks	6 272 409	422 052
Interest expense on deposits from individuals	70 005 876	4 710 489
Interest expense on deposits from enterprises	13 993 704	941 595
Total interest expense on deposits	90 271 989	6 074 136
Interest expense on overnight borrowings	39 615	2 666
Interest expense on borrowings from other creditors	23 916 493	1 609 270
Total interest expense on borrowings	23 956 108	1 611 936
Total interest expense	114 228 097	7 686 072
Interest margin	174 681 512	11 753 804
Losses on interest-bearing assets	35 524 406	2 390 333
Net interest margin after losses on loans and advances	139 157 106	9 363 471
Non-interest income		
Gain on trading securities	56 042	3 771
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	32 222 205	2 168 137
Commission income	25 631 489	1 724 667
Other non-interest income	10 661 666	717 392
Total non-interest income	68 571 402	4 613 967
Non-interest expenses		
Wages and salaries	22 193 693	1 493 348
Bonuses	4 628 830	311 460
Pensions, social insurance and other benefits	9 648 569	649 224
Premises expenses	22 476 898	1 512 404
Taxes and fees	50 225	3 379
Consultants and audit expenses	845 406	56 885
Other non-interest expenses	44 039 916	2 963 316
Losses on non-interest-bearing assets	29 911	2 013
Losses on contingent engagements	506 880	34 106
Total non-interest expenses	104 420 328	7 026 135
Net income before tax	103 308 180	6 951 303
Income tax	0	0
Net income	103 308 180	6 951 303

Note: the official NBM exchange rate as of September 30, 2008 constituted MDL 14.8617 = EUR 1