

# Income Statement as of June 30, 2008

	MDL	EUR equivalent
<b>Interest income</b>		
Interest income on placements with banks	7 237 814	463 256
Interest income on overnight placements	1 030 632	65 966
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	12 697 135	812 679
Interest income and commission on loans	152 585 378	9 766 214
<b>Total interest income</b>	<b>173 550 959</b>	<b>11 108 115</b>
<b>Interest expenses</b>		
Interest expense on deposits from banks	4 470 280	286 120
Interest expense on deposits from individuals	41 677 055	2 667 536
Interest expense on deposits from enterprises	7 169 546	458 886
<b>Total interest expense on deposits</b>	<b>53 316 881</b>	<b>3 412 542</b>
Interest expense on overnight borrowings	38 995	2 496
Interest expense on borrowings from other creditors	13 593 781	870 069
<b>Total interest expense on borrowings</b>	<b>13 632 776</b>	<b>872 565</b>
<b>Total interest expense</b>	<b>66 949 657</b>	<b>4 285 107</b>
<b>Interest margin</b>	<b>106 601 302</b>	<b>6 823 008</b>
Losses on interest-bearing assets	16 247 035	1 039 890
<b>Net interest margin after losses on loans and advances</b>	<b>90 354 267</b>	<b>5 783 118</b>
<b>Non-interest income</b>		
Gain on trading securities	60	4
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	17 696 232	1 132 646
Commission income	16 468 534	1 054 067
Other non-interest income	7 373 014	471 909
<b>Total non-interest income</b>	<b>41 537 840</b>	<b>2 658 626</b>
<b>Non-interest expenses</b>		
Wages and salaries	11 661 222	746 376
Bonuses	4 628 830	296 268
Pensions, social insurance and other benefits	6 108 759	390 991
Premises expenses	11 711 061	749 565
Taxes and fees	36 020	2 305
Consultants and audit expenses	400 893	25 659
Other non-interest expenses	28 242 391	1 807 652
Losses on non-interest-bearing assets	980 250	62 741
Losses on contingent engagements	-140 865	-9 016
<b>Total non-interest expenses</b>	<b>63 628 561</b>	<b>4 072 541</b>
<b>Net income before tax</b>	<b>68 263 546</b>	<b>4 369 203</b>
Income tax	0	0
<b>Net income</b>	<b>68 263 546</b>	<b>4 369 203</b>

Note: the official NBM exchange rate as of June 30, 2008 constituted MDL 15.6238 = EUR 1