

**Balance sheet as of September 30, 2008**

<b>Assets</b>	<b>MDL</b>	<b>EUR equivalent</b>
Cash in hand	180 553 438	12 148 909
Due from banks, net	53 012 500	3 567 055
Balances with the National Bank of Moldova	482 743 344	32 482 377
Overnight placements	161 693 548	10 879 882
	<u>878 002 830</u>	<u>59 078 223</u>
Securities, net		
Investment securities	227 186 549	15 286 713
Trading securities	392 183	26 389
Less: securities loss provisions	20 171	1 357
	<u>227 558 561</u>	<u>15 311 745</u>
Loans and financial lease receivables	2 228 422 032	149 943 952
Less: loan loss provisions	81 635 880	5 493 038
	<u>2 146 786 152</u>	<u>144 450 914</u>
Fixed assets, net	96 156 549	6 470 091
Intangible assets, net	1 206 121	81 156
Accrued interest receivable	39 391 407	2 650 532
Other assets, net	19 454 918	1 309 064
<b>Total assets</b>	<b>3 408 556 538</b>	<b>229 351 725</b>
<b>Liabilities and shareholders' equity</b>		
<b>Non-interest bearing deposits</b>		
Due to banks	542 041	36 472
Deposits of individuals	18 772 008	1 263 113
Deposits of enterprises	83 025 762	5 586 559
	<u>102 339 811</u>	<u>6 886 144</u>
<b>Interest bearing deposits</b>		
Due to banks	99 505 350	6 695 422
Deposits of individuals	910 720 383	61 279 691
Deposits of enterprises	492 930 824	33 167 863
	<u>1 503 156 557</u>	<u>101 142 976</u>
<b>Total deposits</b>	<b>1 605 496 368</b>	<b>108 029 120</b>
Overnight borrowings	0	0
Other borrowings	877 879 746	59 069 941
Accrued interest payable	31 289 799	2 105 398
Deferred tax liability	1 610 717	108 380
Other liabilities	31 101 848	2 092 753
Loss provisions for contingent engagements	5 729 070	385 492
<b>Total liabilities</b>	<b>2 553 107 548</b>	<b>171 791 084</b>
<b>Shareholders' equity</b>		
Common stock in circulation	635 000 000	42 727 279
General reserve	5 772 470	388 412
Revaluation reserve	6 862 470	461 755
Retained earnings	207 814 050	13 983 195
<b>Total shareholders' equity</b>	<b>855 448 990</b>	<b>57 560 641</b>
<b>Total liabilities and shareholders' equity</b>	<b>3 408 556 538</b>	<b>229 351 725</b>

Note: the official NBM exchange rate as of September 30, 2008 constituted MDL 14.8617 = EUR 1