

## Income Statement as of September 30, 2007

	MDL	EUR equivalent
<b>Interest income</b>		
Interest income on placements with banks	3 674 073	225 582
Interest income on overnight placements	3 045 821	187 008
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	15 507 454	952 131
Interest income and comission on loans	128 958 325	7 917 820
<b>Total interest income</b>	<b>151 185 673</b>	<b>9 282 541</b>
<b>Interest expenses</b>		
Interest expense on deposits from banks	332 887	20 439
Interest expense on deposits from individuals	47 354 300	2 907 473
Interest expense on deposits from enterprises	10 638 100	653 161
<b>Total interest expense on deposits</b>	<b>58 325 287</b>	<b>3 581 073</b>
Interest expense on overnight borrowings	45 827	2 814
Interest expense on borrowings from other creditors	10 921 108	670 537
<b>Total interest expense on borrowings</b>	<b>10 966 935</b>	<b>673 351</b>
<b>Total interest expense</b>	<b>69 292 222</b>	<b>4 254 424</b>
<b>Interest margin</b>	<b>81 893 451</b>	<b>5 028 117</b>
Losses on loans and advances	21 269 037	1 305 882
<b>Net interest margin after losses on loans and advances</b>	<b>60 624 414</b>	<b>3 722 235</b>
<b>Non-interest income</b>		
Gain on trading securities	2 000	123
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	21 945 891	1 347 440
Commission income	26 280 449	1 613 574
Other non-interest income	7 021 868	431 131
<b>Total non-interest income</b>	<b>55 250 208</b>	<b>3 392 268</b>
<b>Non-interest expenses</b>		
Wages and salaries	15 130 861	929 009
Bonuses	4 457 517	273 684
Pensions, social insurance and other benefits	8 007 471	491 645
Premises expenses	14 531 077	892 183
Taxes and fees	226 709	13 920
Consultants and audit expenses	894 708	54 934
Other non-interest expenses	27 047 135	1 660 647
<b>Total non-interest expenses</b>	<b>70 295 478</b>	<b>4 316 021</b>
<b>Net income before tax</b>	<b>45 579 144</b>	<b>2 798 482</b>
Income tax	8 000 000	491 186
<b>Net income</b>	<b>37 579 144</b>	<b>2 307 296</b>

Note: the official NBM exchange rate as of September 30, 2007 constituted MDL 16.2871 = EUR 1