

## Income Statement as of June 30, 2007

	MDL	EUR equivalent
<b>Interest income</b>		
Interest income on placements with banks	2 315 294	140 167
Interest income on overnight placements	2 283 847	138 263
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	8 362 609	506 269
Interest income and commission on loans	78 609 504	4 758 992
<b>Total interest income</b>	<b>91 571 254</b>	<b>5 543 692</b>
<b>Interest expenses</b>		
Interest expense on deposits from banks	330 506	20 009
Interest expense on deposits from individuals	30 007 112	1 816 620
Interest expense on deposits from enterprises	6 216 476	376 343
<b>Total interest expense on deposits</b>	<b>36 554 094</b>	<b>2 212 972</b>
Interest expense on overnight borrowings	44 818	2 713
Interest expense on borrowings from other creditors	4 097 850	248 082
<b>Total interest expense on borrowings</b>	<b>4 142 668</b>	<b>250 796</b>
<b>Total interest expense</b>	<b>40 696 762</b>	<b>2 463 768</b>
<b>Interest margin</b>	<b>50 874 492</b>	<b>3 079 924</b>
Losses on loans and advances	9 258 859	560 528
<b>Net interest margin after losses on loans and advances</b>	<b>41 615 633</b>	<b>2 519 396</b>
<b>Non-interest income</b>		
Gain on trading securities	2 000	121
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	13 405 403	811 558
Commission income	16 037 670	970 915
Other non-interest income	4 400 798	266 423
<b>Total non-interest income</b>	<b>33 845 871</b>	<b>2 049 017</b>
<b>Non-interest expenses</b>		
Wages and salaries	9 780 264	592 094
Bonuses	4 344 517	263 016
Pensions, social insurance and other benefits	4 479 709	271 200
Premises expenses	9 208 454	557 477
Taxes and fees	61 955	3 751
Consultants and audit expenses	468 726	28 377
Other non-interest expenses	16 826 644	1 018 679
<b>Total non-interest expenses</b>	<b>45 170 269</b>	<b>2 734 592</b>
<b>Net income before tax</b>	<b>30 291 235</b>	<b>1 833 821</b>
Income tax	5 300 000	320 860
<b>Net income</b>	<b>24 991 235</b>	<b>1 512 961</b>

Note: the official NBM exchange rate as of June 30, 2007 constituted MDL 16.5181 = EUR 1