

## Income Statement as of March 31, 2007

	MDL	EUR equivalent
<b>Interest income</b>		
Interest income on placements with banks	995 833	59 589
Interest income on overnight placements	1 619 387	96 901
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	3 202 516	191 633
Interest income and comission on loans	35 569 683	2 128 430
<b>Total interest income</b>	<b>41 387 419</b>	<b>2 476 553</b>
<b>Interest expenses</b>		
Interest expense on deposits from banks	330 506	19 777
Interest expense on deposits from individuals	14 143 332	846 313
Interest expense on deposits from enterprises	2 626 990	157 195
<b>Total interest expense on deposits</b>	<b>17 100 828</b>	<b>1 023 285</b>
Interest expense on overnight borrowings	10 656	638
Interest expense on borrowings from other creditors	929 849	55 641
<b>Total interest expense on borrowings</b>	<b>940 505</b>	<b>56 278</b>
<b>Total interest expense</b>	<b>18 041 333</b>	<b>1 079 563</b>
<b>Interest margin</b>	<b>23 346 086</b>	<b>1 396 990</b>
Losses on loans and advances	2 102 295	125 798
<b>Net interest margin after losses on loans and advances</b>	<b>21 243 791</b>	<b>1 271 193</b>
<b>Non-interest income</b>		
Gain on trading securities	800	48
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	6 060 566	362 654
Commission income	7 452 692	445 957
Other non-interest income	2 314 268	138 482
<b>Total non-interest income</b>	<b>15 828 326</b>	<b>947 140</b>
<b>Non-interest expenses</b>		
Wages and salaries	4 679 662	280 023
Bonuses	2 237 806	133 907
Pensions, social insurance and other benefits	2 118 914	126 792
Premises expenses	4 358 903	260 829
Taxes and fees	22 336	1 337
Consultants and audit expenses	5 468	327
Other non-interest expenses	7 295 282	436 537
<b>Total non-interest expenses</b>	<b>20 718 371</b>	<b>1 239 752</b>
<b>Net income before tax</b>	<b>16 353 746</b>	<b>978 581</b>
Income tax	3 400 000	203 450
<b>Net income</b>	<b>12 953 746</b>	<b>775 130</b>

Note: the official NBM exchange rate as of March 31, 2007 constituted MDL 16.7117 = EUR 1