

Balance sheet as of September 30, 2007

	MDL	EUR equivalent
Assets		
Cash in hand	115 868 780	7 114 144
Due from banks	137 040 633	8 414 060
Balances with the National Bank of Moldova	113 386 111	6 961 713
Overnight placements	53 840 595	3 305 720
	420 136 119	25 795 637
Securities		
Investment securities	339 080 661	20 818 971
Trading securities	447 997	27 506
	339 528 658	20 846 477
Loans and financial lease receivables		
	1 607 468 712	98 695 821
Less: loan loss provision	46 111 828	2 831 187
	1 561 356 884	95 864 634
Fixed assets, net		
	52 989 059	3 253 437
Intangible fixed asstes, net	1 356 561	83 291
Accrued interest receivable	27 399 110	1 682 258
Other assets	15 939 408	978 653
Total assets	2 418 705 799	148 504 388
Liabilities and shareholders' equity		
Non-interest bearing deposits		
Due to banks	392 913	24 124
Deposits of individuals	18 487 247	1 135 085
Deposits of enterprises	107 516 683	6 601 340
	126 396 843	7 760 549
Interest bearing deposits		
Due to banks	0	0
Deposits of individuals	653 022 247	40 094 446
Deposits of enterprises	705 604 680	43 322 917
	1 358 626 927	83 417 363
Total deposits	1 485 023 770	91 177 912
Securities sold under REPO agreemens	0	0
Other borrowings	417 390 440	25 627 057
Accrued interest payable	17 145 463	1 052 702
Deferred tax liability	904 226	55 518
Other liabilities	21 951 434	1 347 781
Total liabilities	1 942 415 333	119 260 970
Shareholders' equity		
Common stock in circulation	385 000 000	23 638 340
General reserve	2 900 648	178 095
Revaluation reserve	869 429	53 381
Retained earnings	87 520 389	5 373 602
Total shareholders' equity	476 290 466	29 243 418
Total liabilities and shareholders' equity	2 418 705 799	148 504 388

Note: the official NBM exchange rate as of September 30, 2007 constituted MDL 16.2871 = EUR 1