

Balance sheet as of March 31, 2007

	MDL	EUR equivalent
Assets		
Cash in hand	109 990 702	6 581 658
Due from banks	47 140 946	2 820 835
Balances with the National Bank of Moldova	105 317 865	6 302 044
Overnight placements	93 684 004	5 605 893
	<u>356 133 517</u>	21 310 430
Securities		
Investment securities	176 447 208	10 558 304
Trading securities	63 773	3 816
	<u>176 510 981</u>	10 562 120
Loans and financial lease receivables	1 022 541 463	61 187 160
Less: loan loss provision	30 781 566	1 841 917
	<u>991 759 897</u>	59 345 243
Fixed assets, net	51 261 704	3 067 414
Intangible fixed asstes, net	337 989	20 225
Accrued interest receivable	18 016 248	1 078 062
Other assets	9 985 560	597 519
Total assets	1 604 005 896	95 981 013
Liabilities and shareholders' equity		
Non-interest bearing deposits		
Due to banks	158 265	9 470
Deposits of individuals	16 649 110	996 255
Deposits of enterprises	81 859 251	4 898 320
	<u>98 666 626</u>	5 904 045
Interest bearing deposits		
Due to banks	0	0
Deposits of individuals	590 535 246	35 336 635
Deposits of enterprises	285 140 688	17 062 339
	<u>875 675 934</u>	52 398 974
Total deposits	<u>974 342 560</u>	58 303 019
Securities sold under REPO agreemens	0	0
Other borrowings	147 779 039	8 842 849
Accrued interest payable	11 609 032	694 665
Deferred tax liability	1 430 725	85 612
Other liabilities	17 530 323	1 048 985
Total liabilities	1 152 691 679	68 975 130
Shareholders' equity		
Common stock in circulation	385 000 000	23 037 752
General reserve	2 067 524	123 717
Revaluation reserve	869 429	52 025
Retained earnings	63 377 264	3 792 389
Total shareholders' equity	451 314 217	27 005 883
Total liabilities and shareholders' equity	1 604 005 896	95 981 013

Note: the official NBM exchange rate as of March 31, 2007 constituted MDL 16.7117 = EUR 1