

Income Statement as of December 31, 2006

	MDL	EUR equivalent
Interest income		
<i>Interest income on placements with banks</i>	3 184 692	187 622
<i>Interest income on overnight placements</i>	1 923 229	113 304
<i>Interest income or dividends on trading securities</i>	0	0
<i>Interest income or dividends on held-to-maturity securities</i>	5 329 614	313 987
<i>Interest income and comission on loans</i>	104 267 167	6 142 758
Total interest income	114 704 702	6 757 671
Interest expenses		
<i>Interest expense on deposits from banks</i>	262 630	15 472
<i>Interest expense on deposits from individuals</i>	58 267 301	3 432 738
<i>Interest expense on deposits from enterprises</i>	8 277 934	487 683
Total interest expense on deposits	66 807 865	3 935 893
<i>Interest expense on overnight borrowings</i>	245 428	14 459
<i>Interest expense on borrowings from other creditors</i>	1 716 493	101 125
Total interest expense on borrowings	1 961 921	115 584
Total interest expense	68 769 786	4 051 477
Interest margin	45 934 916	2 706 194
<i>Losses on loans and advances</i>	16 136 463	950 658
Net interest margin after losses on loans and advances	29 798 453	1 755 536
Non-interest income		
<i>Gain on trading securities</i>	1 204	71
<i>Gain on held-to-maturity securities</i>	0	0
<i>Gain on foreign currency exchange operations</i>	19 180 502	1 129 993
<i>Commission income</i>	28 929 373	1 704 334
<i>Other non-interest income</i>	10 616 135	625 435
Total non-interest income	58 727 214	3 459 833
Non-interest expenses		
<i>Wages and salaries</i>	14 971 386	882 019
<i>Bonuses</i>	3 619 107	213 215
<i>Pensions, social insurance and other benefits</i>	5 454 564	321 348
<i>Premises expenses</i>	17 017 136	1 002 538
<i>Taxes and fees</i>	155 178	9 142
<i>Consultants and audit expenses</i>	410 753	24 199
<i>Other non-interest expenses</i>	26 210 920	1 544 184
Total non-interest expenses	67 839 044	3 996 645
Net income before tax	20 686 623	1 218 724
<i>Income tax</i>	4 375 000	257 747
Net income	16 311 623	960 977

Note: the official NBM exchange rate as of December 31, 2006 constituted MDL 16.9740 = EUR 1