

## Income Statement as of September 30, 2006

	MDL	EUR equivalent
<b>Interest income</b>		
Interest income on placements with banks	1 907 092	112 835
Interest income on overnight placements	1 159 573	68 607
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	2 847 984	168 504
Interest income and comission on loans	71 312 377	4 219 268
<b>Total interest income</b>	<b>77 227 026</b>	<b>4 569 214</b>
<b>Interest expenses</b>		
Interest expense on deposits from banks	14 046	831
Interest expense on deposits from individuals	44 649 315	2 641 721
Interest expense on deposits from enterprises	6 913 373	409 037
<b>Total interest expense on deposits</b>	<b>51 576 734</b>	<b>3 051 589</b>
Interest expense on overnight borrowings	85 432	5 055
Interest expense on borrowings from other creditors	1 329 627	78 669
<b>Total interest expense on borrowings</b>	<b>1 415 059</b>	<b>83 724</b>
<b>Total interest expense</b>	<b>52 991 793</b>	<b>3 135 313</b>
<b>Interest margin</b>	<b>24 235 233</b>	<b>1 433 901</b>
Losses on loans and advances	11 455 705	677 788
<b>Net interest margin after losses on loans and advances</b>	<b>12 779 528</b>	<b>756 113</b>
<b>Non-interest income</b>		
Gain on trading securities	995	59
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	13 378 710	791 565
Commission income	20 021 729	1 184 606
Other non-interest income	7 727 403	457 199
<b>Total non-interest income</b>	<b>41 128 837</b>	<b>2 433 429</b>
<b>Non-interest expenses</b>		
Wages and salaries	10 605 758	627 500
Bonuses	1 973 000	116 735
Pensions, social insurance and other benefits	3 697 621	218 773
Premises expenses	12 157 149	719 287
Taxes and fees	102 712	6 077
Consultants and audit expenses	311 129	18 408
Other non-interest expenses	17 573 756	1 039 769
<b>Total non-interest expenses</b>	<b>46 421 125</b>	<b>2 746 549</b>
<b>Net income before tax</b>	<b>7 487 240</b>	<b>442 993</b>
Income tax	2 075 000	122 769
<b>Net income</b>	<b>5 412 240</b>	<b>320 224</b>

Note: the official NBM exchange rate as of September 30, 2006 constituted MDL 16.9016 = EUR 1