

Income Statement as of June 30, 2006

	MDL	EUR
Interest income		
Interest income on placements with banks	1,287,627	77,338
Interest income on overnight placements	550,635	33,072
Interest income or dividends on trading securities	0	0
Interest income or dividends on held-to-maturity securities	452,207	27,161
Interest income and comission on loans	45,146,205	2,711,581
Total interest income	47,436,674	2,849,152
Interest expenses		
Interest expense on deposits from banks	10	1
Interest expense on deposits from individuals	29,856,659	1,793,257
Interest expense on deposits from enterprises	4,483,169	269,269
Total interest expense on deposits	34,339,838	2,062,527
Interest expense on overnight borrowings	64,085	3,849
Interest expense on borrowings from other creditors	965,721	58,003
Total interest expense on borrowings	1,029,806	61,852
Total interest expense	35,369,644	2,124,379
Interest margin	12,067,030	724,773
Losses on loans and advances	4,177,351	250,901
Net interest margin after losses on loans and advances	7,889,679	473,872
Non-interest income		
Gain on trading securities	995	60
Gain on held-to-maturity securities	0	0
Gain on foreign currency exchange operations	8,661,510	520,230
Commission income	12,081,600	725,648
Other non-interest income	4,393,745	263,898
Total non-interest income	25,137,850	1,509,836
Non-interest expenses		
Wages and salaries	6,903,125	414,617
Bonuses	975,286	58,578
Pensions, social insurance and other benefits	2,313,347	138,945
Premises expenses	7,936,912	476,706
Taxes and fees	91,157	5,475
Consultants and audit expenses	23,974	1,440
Other non-interest expenses	11,482,313	689,653
Total non-interest expenses	29,726,114	1,785,414
Net income before tax	3,301,415	198,294
Income tax	175,000	10,511
Net income	3,126,415	187,783

Note: the official NBM exchange rate as of June 30, 2006 constituted MDL 16.6494 = EUR 1