

Balance sheet as of June 30, 2006

	MDL	EUR
Assets		
Cash in hand	79,450,100	4,771,950
Due from banks	105,936,287	6,362,769
Balances with the National Bank of Moldova	54,786,493	3,290,599
Overnight placements	117,699,640	7,069,302
	<u>357,872,520</u>	<u>21,494,620</u>
Securities		
Investment securities	53,471,257	3,211,603
Trading securities	63,773	3,830
	<u>53,535,030</u>	<u>3,215,433</u>
Loans and financial lease receivables	665,851,361	39,992,514
Less: loan loss provision	16,865,392	1,012,973
	<u>648,985,969</u>	<u>38,979,541</u>
Fixed assets, net	45,688,783	2,744,170
Intangible fixed assets, net	222,875	13,386
Accrued interest receivable	13,573,759	815,270
Other assets	16,710,900	1,003,695
Total assets	<u>1,136,589,836</u>	<u>68,266,115</u>
Liabilities and shareholders' equity		
Non-interest bearing deposits		
Due to banks	932,453	56,005
Deposits of individuals	20,310,354	1,219,885
Deposits of enterprises	88,555,669	5,318,850
	<u>109,798,476</u>	<u>6,594,740</u>
Interest bearing deposits		
Due to banks	0	0
Deposits of individuals	543,775,401	32,660,360
Deposits of enterprises	334,849,881	20,111,829
	<u>878,625,282</u>	<u>52,772,189</u>
Total deposits	<u>988,423,758</u>	<u>59,366,929</u>
Securities sold under REPO agreements	0	0
Other borrowings	18,435,973	1,107,306
Accrued interest payable	10,651,194	639,734
Deferred tax liability	1,280,725	76,923
Other liabilities	12,622,923	758,162
Total liabilities	<u>1,031,414,573</u>	<u>61,949,054</u>
Shareholders' equity		
Common stock in circulation	65,000,000	3,904,045
General reserve	2,067,524	124,180
Revaluation reserve	869,429	52,220
Retained earnings	37,238,310	2,236,616
Total shareholders' equity	<u>105,175,263</u>	<u>6,317,061</u>
Total liabilities and shareholders' equity	<u>1,136,589,836</u>	<u>68,266,115</u>

Note: the official NBM exchange rate as of June 30, 2006 constituted MDL 16.6494 = EUR 1