

Balance sheet as of December 31, 2006

	MDL	EUR equivalent
Assets		
<i>Cash in hand</i>	105 543 934	6 217 977
<i>Due from banks</i>	48 841 645	2 877 439
<i>Balances with the National Bank of Moldova</i>	86 933 106	5 121 545
<i>Overnight placements</i>	77 987 600	4 594 533
	<u>319 306 285</u>	<u>18 811 494</u>
<i>Securities</i>		
<i>Investment securities</i>	63 003 072	3 711 740
<i>Trading securities</i>	63 773	3 757
	<u>63 066 845</u>	<u>3 715 497</u>
<i>Loans and financial lease receivables</i>		
	943 064 168	55 559 336
<i>Less: loan loss provision</i>	28 636 434	1 687 076
	<u>914 427 734</u>	<u>53 872 260</u>
<i>Fixed assets, net</i>		
	51 208 855	3 016 900
<i>Intangible fixed assets, net</i>	233 227	13 740
<i>Accrued interest receivable</i>	16 594 006	977 613
<i>Other assets</i>	11 340 119	668 086
Total assets	1 376 177 071	81 075 590
Liabilities and shareholders' equity		
Non-interest bearing deposits		
<i>Due to banks</i>	1 019 732	60 076
<i>Deposits of individuals</i>	16 677 070	982 507
<i>Deposits of enterprises</i>	101 307 254	5 968 378
	<u>119 004 056</u>	<u>7 010 961</u>
Interest bearing deposits		
<i>Due to banks</i>	56 329 252	3 318 561
<i>Deposits of individuals</i>	533 461 059	31 428 129
<i>Deposits of enterprises</i>	189 800 526	11 181 838
	<u>779 590 837</u>	<u>45 928 528</u>
<i>Total deposits</i>	<u>898 594 893</u>	<u>52 939 489</u>
<i>Securities sold under REPO agreements</i>	0	0
<i>Other borrowings</i>	19 523 607	1 150 207
<i>Accrued interest payable</i>	10 059 025	592 614
<i>Deferred tax liability</i>	1 430 725	84 289
<i>Other liabilities</i>	8 208 350	483 583
Total liabilities	937 816 600	55 250 182
Shareholders' equity		
<i>Common stock in circulation</i>	385 000 000	22 681 749
<i>General reserve</i>	2 067 524	121 805
<i>Revaluation reserve</i>	869 429	51 221
<i>Retained earnings</i>	50 423 518	2 970 633
Total shareholders' equity	438 360 471	25 825 408
Total liabilities and shareholders' equity	1 376 177 071	81 075 590

Note: the official NBM exchange rate as of December 31, 2006 constituted MDL 16.9740 = EUR 1