

Balance sheet as of September 30, 2006

	MDL	EUR equivalent
Assets		
Cash in hand	92 403 072	5 467 120
Due from banks	25 901 637	1 532 496
Balances with the National Bank of Moldova	89 713 590	5 307 994
Overnight placements	52 902 660	3 130 039
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	260 920 959	15 437 649
Securities		
Investment securities	133 692 068	7 910 024
Trading securities	63 773	3 773
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	133 755 841	7 913 797
Loans and financial lease receivables	749 814 113	44 363 499
Less: loan loss provision	24 143 745	1 428 489
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	725 670 368	42 935 010
Fixed assets, net	44 181 378	2 614 035
Intangible fixed assets, net	205 396	12 152
Accrued interest receivable	14 110 176	834 843
Other assets	18 750 652	1 109 402
Total assets	<hr/> 1 197 594 770	<hr/> 70 856 888
Liabilities and shareholders' equity		
Non-interest bearing deposits		
Due to banks	422 711	25 010
Deposits of individuals	21 287 658	1 259 505
Deposits of enterprises	98 504 242	5 828 102
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	120 214 611	7 112 617
Interest bearing deposits		
Due to banks	25 000 000	1 479 150
Deposits of individuals	549 622 259	32 518 949
Deposits of enterprises	192 035 749	11 361 986
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	766 658 008	45 360 085
Total deposits	<hr/> 886 872 619	<hr/> 52 472 702
Securities sold under REPO agreements	0	0
Other borrowings	26 103 715	1 544 452
Accrued interest payable	10 803 940	639 226
Deferred tax liability	1 280 725	75 775
Other liabilities	15 072 683	891 791
Total liabilities	<hr/> 940 133 682	<hr/> 55 623 946
Shareholders' equity		
Common stock in circulation	215 000 000	12 720 689
General reserve	2 067 524	122 327
Revaluation reserve	869 429	51 441
Retained earnings	39 524 135	2 338 485
Total shareholders' equity	<hr/> 257 461 088	<hr/> 15 232 942
Total liabilities and shareholders' equity	<hr/> 1 197 594 770	<hr/> 70 856 888

Note: the official NBM exchange rate as of September 30, 2006 constituted MDL 16.9016 = EUR 1